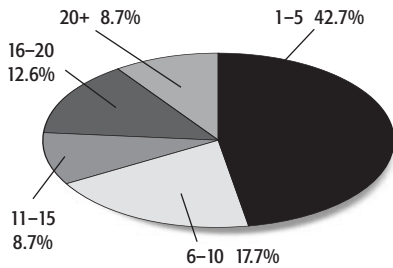
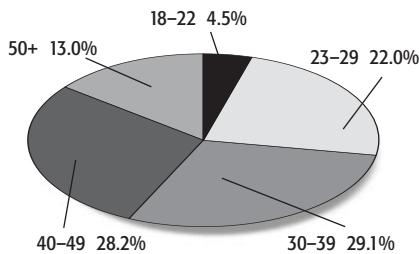


2003-2004 ANNUAL REPORT HIGHLIGHTS

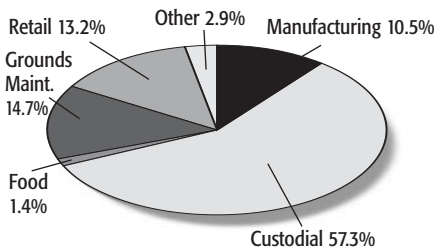
2003-04 Clients in Program: Years



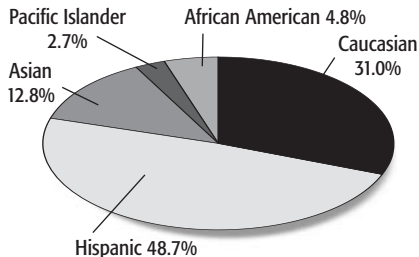
2003-04 Clients in Program: Age



2003-04 Total S.E. (Group & IP) - By Industry



2003-04 LTC Client Ethnicity



As we celebrate our 40th Anniversary, we reflect on our history. Lincoln Training Center was founded in 1964 by a group of parents of children with disabilities to provide them meaningful employment after they completed their public school education. The founding eight were: Alberdeen Meiste, Mable Freese, Angie Reyna, Marge Rodriguez, Pauline Shouse, Nora Smith, Arlene Vanderpool, and Barbara Wells.

With a small work force operating out of borrowed facilities, the parents secured their first paid contract with the Becker Company in El Monte, rolling newsprint that was used for packing material. From this grassroots beginning, LTC has grown to become an accredited, not-for-profit organization housed in a 30,000 square-foot facility in South El Monte. The Center provides paid training and employment opportunities for more than 450 people with developmental and physical disabilities annually while providing precise, high-quality subcontract work for more than 150 national and international customers.

Lincoln clients are provided with vacation pay, bonuses, workers compensation benefits, social activities, and speech therapy. LTC's Achievement of Excellence program rewards workers throughout the year for their hard work and perfect attendance.

In addition to its Production Services, Lincoln's Supported Employment program provides quality jobs to individuals with disabilities at businesses that employ either individuals or groups of workers. Since its inception in 1992, with one company employing five clients, the program has grown to encompass approximately 150 clients working at over 40 job sites. After receiving authorization in 2001 from the State's Department of Rehabilitation to provide Supported Employment services in Northern California, Lincoln established a satellite office in Roseville, California.

Lincoln clients in both Northern and Southern California are employed in a variety of industries including custodial, warehousing, landscaping and grounds maintenance, retail, dog walking, and woodworking.

Two additional programs enhance LTC's Supported Employment effort. One assists individuals in identifying areas of vocational interest while they participate in a variety of paid vocational placements. The other program assists individuals in developing functional skills to enhance employability or job maintenance in a group setting.

The Center's Transition Program is provided to Special Education students from ages 15-22 as part of their high school curriculum through contracts with a number of school districts in Los Angeles County. The program is specifically designed to help prepare students to meet the requirements of a vocational program or employment in an industrial work environment. Students learn through hands-on participation to enhance their vocational and social skills. Through a partnership with the Montebello Unified School District, the Center provides job-coaching services to a group of students on campus in library, cafeteria, and gardening tasks. Job coaching services are also provided to students who are gaining work experience in the community at stores such as Kay Bee Toys, Ross, and Burger King.

From the determination, enthusiasm, and hard work of its founders to today's successful programs that assist people with disabilities to live independent lives, there is much to be proud of. We salute not only LTC's founders, but all of you whose ongoing encouragement and support have resulted in a thriving program that has helped thousands of people with disabilities find meaningful employment.

As we celebrate the past, we look forward to a future filled with continued growth as we demonstrate to the community that adults with disabilities can learn and grow, earn a paycheck, and become capable workers – many for the first time in their lives.

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LINCOLN TRAINING CENTER
(A NONPROFIT ORGANIZATION)
STATEMENTS OF ACTIVITIES
For the Year Ended June 30, 2004
(with comparative totals for 2003)

	2004			2003
	Unrestricted	Temporarily Restricted	Total	Unrestricted
REVENUE AND SUPPORT				
Habilitation fees	\$ 825,338	\$ —	\$ 825,338	\$ 614,277
Production activity	322,173	—	322,173	426,313
Supported employment	3,644,989	—	3,644,989	3,766,098
Los Angeles County				
Office of Education	39,063	—	39,063	36,030
Interest and dividends	32,545	—	32,545	46,366
Donations	63,681	35,000	98,681	108,771
Special events	179,122	—	179,122	153,771
Loss on sale of property and equipment	—	—	—	(21,850)
Realized and unrealized gain (loss) on investments	64,396	—	64,396	(125,674)
Net assets realized from restrictions				
Satisfaction of program restrictions	25,000	(25,000)	—	—
Total revenue and support	5,196,307	10,000	5,206,307	5,004,504
FUNCTIONAL EXPENSES				
Program services				
Habilitation Program	697,677	—	697,677	713,026
Production activity	900,083	—	900,083	768,225
Supported employment	3,272,835	—	3,272,835	3,085,320
Total program services	4,870,595	—	4,870,595	4,566,571
Supporting services				
Management and general	768,916	—	768,916	751,649
Fund development	132,013	—	132,013	144,660
Total functional expenses	5,771,524	—	5,771,524	5,462,880
Change in net assets	(575,217)	10,000	(575,217)	(483,376)
Net assets, beginning of year	3,271,402	25,000	3,296,402	3,754,778
Net assets, end of year	\$ 2,696,185	\$ 35,000	\$ 2,731,186	\$ 3,271,402

The accompanying notes are an integral part of these financial statements.